

INTERACTIVE FINANCIAL SERVICES LIMITED

To,
Dy. Gen Manager (CRD)
The Stock Exchange Mumbai,
P J Tower, Dalal Street
Mumbai-400001

Respected Sir/Madam,

Subject: Submission of un audited financial result for the quarter ended and half year ended on 30th September, 2018

We are herewith submitting the un-audited financial result along with limited review report as per the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended and half year ended on 30th September, 2018.

Kindly receive the same and update your records.

Thanking You,

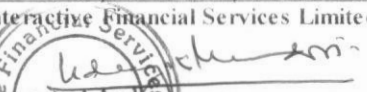
Date: 12/11/2018
Place: Ahmedabad

For Interactive Financial Services Limited




Mr. Dayan Mandavia
Managing Director
DIN: 00740615

INTERACTIVE FINANCIAL SERVICES LIMITED

| INTERACTIVE FINANCIAL SERVICES LIMITED | | | | | | | |
|---|---|--------------------------|--------------------------|--|----------------------------|----------------------------|-----------------------|
| A/1006, Premium House, B/h. Handloom House, Ashram Road, Ahmedabad 380009 (CIN:L65910GJ1994PLC023393) | | | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2018 | | | | | | | |
| (Rs. in Lakhs) | | | | | | | |
| Sr. No. | Particulars | Quarter ended 30.09.2018 | Quarter ended 30.06.2018 | Quarter ended 30.09.2017 | Half year ended 30.09.2018 | Half year ended 30.09.2017 | Year ended 31.03.2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | Revenue from Operations | 108.79 | 95.04 | 61.01 | 203.83 | 125.49 | 254.61 |
| | Other Income | 2.08 | 1.89 | 11.64 | 3.97 | 56.16 | 20.36 |
| I | Total Revenue (I+II) | 110.87 | 96.93 | 72.66 | 207.80 | 181.65 | 274.98 |
| II | Expenses | | | | | | |
| | Cost of Materials consumed | - | - | - | - | - | - |
| | Purchase of Stock-in-Trade | - | - | - | - | - | - |
| | Changes in inventories of finished goods, work in progress and stock in trade | - | - | - | - | - | - |
| | Employee benefits expense | 74.55 | 70.84 | 43.35 | 145.39 | 89.24 | 189.24 |
| | Finance Costs | 0.61 | 0.57 | 0.42 | 1.18 | 1.59 | 2.81 |
| | Depreciation and amortisation expense | 0.07 | 0.07 | 0.07 | 0.15 | 0.15 | 0.30 |
| | Other Expenses | 19.80 | 12.93 | 2.90 | 32.73 | 8.04 | 16.33 |
| | Total Expenses | 95.04 | 84.42 | 46.74 | 179.46 | 99.02 | 208.67 |
| III | Profit/(Loss) before exceptional items and | 15.83 | 12.51 | 25.92 | 28.34 | 82.63 | 66.31 |
| IV | Exceptional Items | - | - | - | - | - | - |
| V | Profit/(Loss) before tax (III - IV) | 15.83 | 12.51 | 25.92 | 28.34 | 82.63 | 66.31 |
| VI | Tax Expense | | | | | | |
| | a) Current tax | 6.37 | 2.74 | 1.54 | 9.11 | 5.60 | 18.88 |
| | b) Deferred tax (Assets)/Liabilities | (0.73) | (0.25) | (13.94) | (0.97) | (0.47) | (0.76) |
| | c) Excess/(Short) Provision Of Earlier Years | - | - | - | - | - | (1.44) |
| | | 5.64 | 2.50 | (12.40) | 8.14 | 5.12 | 16.69 |
| VII | Net Profit/(Loss) from ordinary activities after tax (V - VI) | 10.19 | 10.01 | 38.32 | 20.20 | 77.51 | 49.62 |
| VIII | Net Profit/(Loss) from discontinued operations before tax | - | - | - | - | - | - |
| IX | Tax Expense of discontinued operations | - | - | - | - | - | - |
| X | Net Profit/(Loss) from discontinued operations after tax (VIII - IX) | - | - | - | - | - | - |
| XI | Net Profit/(Loss) for the period after tax | 10.19 | 10.01 | 38.32 | 20.20 | 77.51 | 49.62 |
| XII | Other Comprehensive Income / (Expenses) - (Net of Tax) | (48.57) | (44.11) | - | (92.68) | - | 116.65 |
| XIII | Total Comprehensive Income (XI + XII) | (38.38) | (34.10) | 38.32 | (72.48) | 77.51 | 166.27 |
| XIV | Total Comprehensive Income attributable | | | | | | |
| | a) Owner | | | | | | |
| | b) Non-controlling Interest | | | | | | |
| XV | Paid-up Equity Share Capital (Face Value of Rs.10 | 301.31 | 301.31 | 301.31 | 301.31 | 301.31 | 301.31 |
| | c) Excess/(Short) Provision Of Earlier Years | - | - | - | - | - | - |
| | (a) Basic(Rs.) | 0.34 | 0.33 | 1.27 | 0.67 | 2.57 | 1.65 |
| | (b) Diluted(Rs.) | 0.34 | 0.33 | 1.27 | 0.67 | 2.57 | 1.65 |
| XVI | Earning per equity share (for discontinued | | | | | | |
| XVII | EPS (for discontinue & continuing | | | | | | |
| | (a) Basic(Rs.) | 0.34 | 0.33 | 1.27 | 0.67 | 2.57 | 1.65 |
| | (b) Diluted(Rs.) | 0.34 | 0.33 | 1.27 | 0.67 | 2.57 | 1.65 |
| Date :-12.11.2018 | | | | For, Interactive Financial Services Limited | | | |
| Place :-Ahmedabad | | | |  Udayan Mandavia Managing Director DIN : 00740615 | | | |

INTERACTIVE FINANCIAL SERVICES LIMITED

| Statement of Assets and Liabilities | | (Rs. in Lakhs) | |
|-------------------------------------|--|---|------------------|
| | Particulars | As At 30.09.2018 | As At 31.03.2018 |
| | | Unaudited | Audited |
| | ASSETS | | |
| | Non-current assets | | |
| | (a) Property, plant and equipment | 2.62 | 2.77 |
| | (b) Capital work-in-progress | | |
| | (c) Goodwill | | |
| | (d) Other intangible assets | | |
| | (e) Financial assets | | |
| | i. Investments | 495.30 | - |
| | ii. Loans | 23.22 | 22.38 |
| | iii. Others | - | - |
| | (f) Deferred tax assets (Net) | 10.52 | - |
| | (g) Other non-current assets | 28.78 | 15.64 |
| | Total non-current assets | 560.44 | 40.79 |
| | Current assets | | |
| | (a) Inventories | - | - |
| | (b) Financial assets | | |
| | i. Investments | 50.14 | 531.68 |
| | ii. Trade receivables | - | - |
| | iii. Cash and cash equivalents | 7.79 | 61.84 |
| | iv. Bank balances other than (iii) above | 20.04 | |
| | v. Loans | 29.67 | 43.80 |
| | (c) Other current assets | 1.25 | - |
| | Total current assets | 108.89 | 637.31 |
| | Total assets | 669.33 | 678.10 |
| | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity share capital | 301.31 | 301.31 |
| | (b) Other equity | 259.19 | 331.66 |
| | | 560.50 | 632.97 |
| | LIABILITIES | | |
| | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | i. Borrowings | - | - |
| | ii. Trade Payables | | |
| | (b) Provisions | 2.70 | 1.80 |
| | (c) Deferred tax liabilities (Net) | - | 1.09 |
| | Total non-current liabilities | 2.70 | 2.89 |
| | Current liabilities | | |
| | (a) Financial liabilities | | |
| | i. Borrowings | 21.15 | 20.14 |
| | ii. Trade payables | 43.10 | 1.04 |
| | iii. Other financial liabilities | - | - |
| | (b) Other current liabilities | 31.47 | 20.65 |
| | (c) Provisions | 10.41 | 0.40 |
| | Total current liabilities | 106.13 | 42.23 |
| | Total liabilities | 108.83 | 45.13 |
| | Total equity and liabilities | 669.33 | 678.10 |
| Date :-12.11.2018 | | For, Interactive Financial Services Limited | |
| Place :-Ahmedabad | |  Udayan Mandavia Managing Director PAN : 00740615 | |

A-1006, Premium House, Behind Handloom House, Ashram Road, Ahmedabad – 380009., Gujarat, India.

CIN : L65910GJ1994PLC023393, Ph. No. +91-79-2658-1240

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INTERACTIVE FINANCIAL SERVICES LIMITED

NOTES:

1) The above result have been taken on record by the Board of Director at its meeting held on 12th November, 2018 and the Statutory Auditors have carried out Limited Review of the same.

2) Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under Modified retrospective approach there were no adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.

3) The Company is primarily engaged in providing high end of software implementation and revenue cycle enhancement consulting services within the healthcare domain globally, a single reportable Segment in accordance with Ind AS 108 - "Operating Segments".

The revenue from sale based on geographical areas are as below :

| Particulars | Quarter ended | Quarter ended | Quarter ended | Half year ended | Half year ended | Year ended |
|---------------------|---------------|---------------|---------------|-----------------|-----------------|---------------|
| | 30.09.2018 | 30.06.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 | 31.03.2018 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Within India | Nil | Nil | Nil | Nil | Nil | Nil |
| Outside India - USA | 108.79 | 95.04 | 61.01 | 203.83 | 125.49 | 254.61 |
| Total | 108.79 | 95.04 | 61.01 | 203.83 | 125.49 | 254.61 |

The company has a single customer based in USA to whom all sales are made.

4) Figures of the previous periods have been regrouped/rearranged/restated wherever considered necessary

Date :-12.11.2018
Place :-Ahmedabad

For, Interactive Financial Services Limited



Prayan Mandavia
Managing Director
DIN : 00740615



LIMITED REVIEW REPORT

To the Board of Directors,
INTERACTIVE FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **INTERACTIVE FINANCIAL SERVICES LIMITED** (The Company) for the quarter and year ended 30th September, 2018 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FCA/62/2016 dated July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KPND & Co.
Chartered Accountants
Firm Registration No.: 133861W




Ketan Potjara
Partner
Membership No.: 143643

Mumbai, 12th November, 2018